

Benefits of Property Investment



Passive Income



Growth Potential



Stability



SINGLE LET PROJECT 2 BED TERRACED HOUSE WITH THE POSSIBILITY OF CONVERSION INTO TWO SEPARATE FLATS WAKEFIELD

Details

Building typ	.2 bed terraced house
Construction Type	Standard
Tenure	Freehold
Heating Type	Gas Cental/Electric
Reason of SaleLack of funds to	complete the project
Occupier	Empty
Refurbishment	Major/ General

Numbers

INVESTMENT AS A 2 BED TERRACED HOUSE

Purchase Price £82 000

Refurbishment £27000

Done Up Value (DUV) £135 000

Rent £750

Sourcing Fee £5 000

Project Management Fee £4 000

ROE 27.06 %

YELD 10.98 %

TOTAL INVESTMENT COST (BTL) ~122.500£

Numbers

CONVERTION INTO TWO SEPARATE FLATS

82 000
(

Refurbishment £34 000

Done Up Value (DUV) £135 000

Rent £1200

Sourcing Fee £6 000

Project Management Fee £4 000

ROE 44.02 %

YELD 17.56 %

TOTAL INVESTMENT COST (BTL) ~130 500£

Refurb

- New Fuse Box
- New boiler
- New Bathroom/or two
- New Kitchen/or two
- Plastering/Painting
- Flooring
- New Doors
- Decorations
- Certificates

2 BED TERRACED HOUSE

with the possibility of conversion into two separate flats

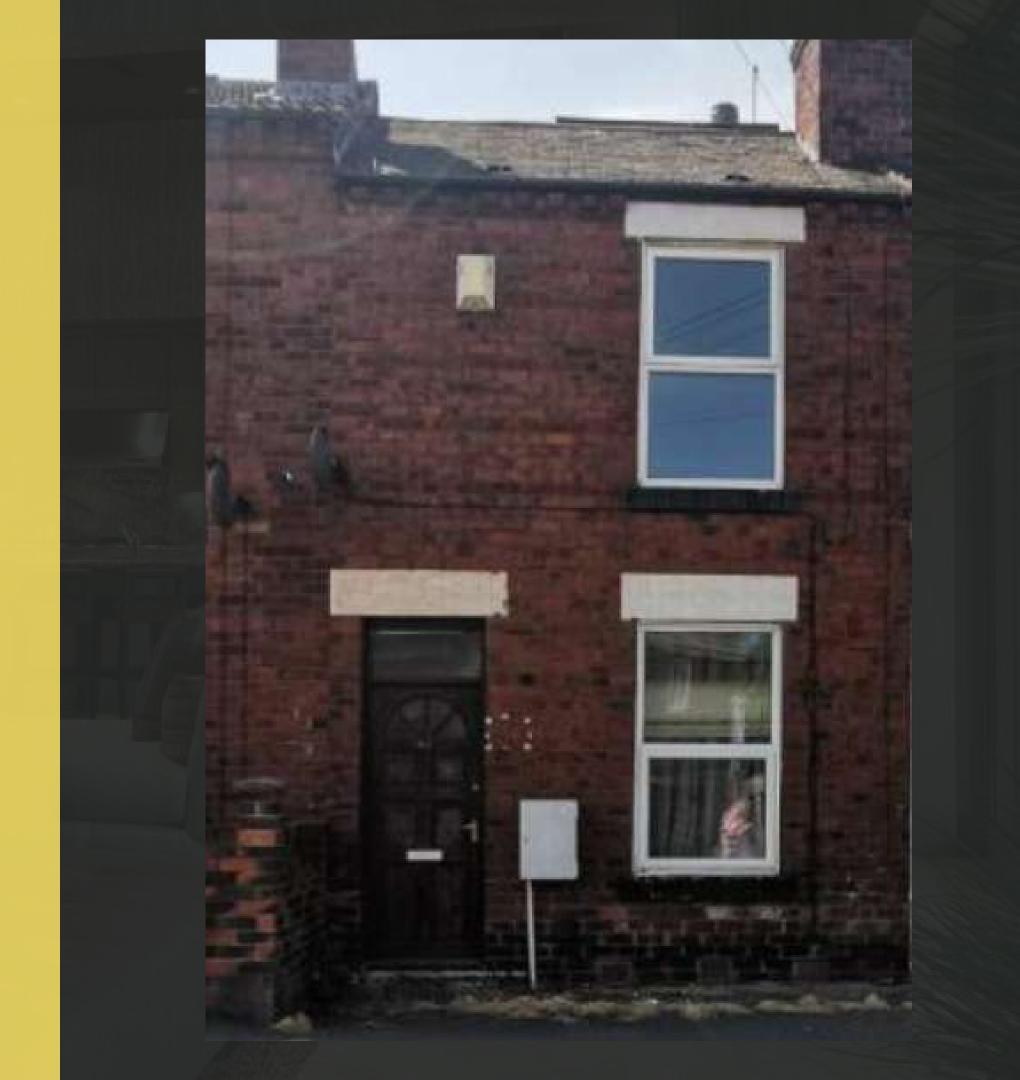
PP £82 000 CASH

WAKEFIELD

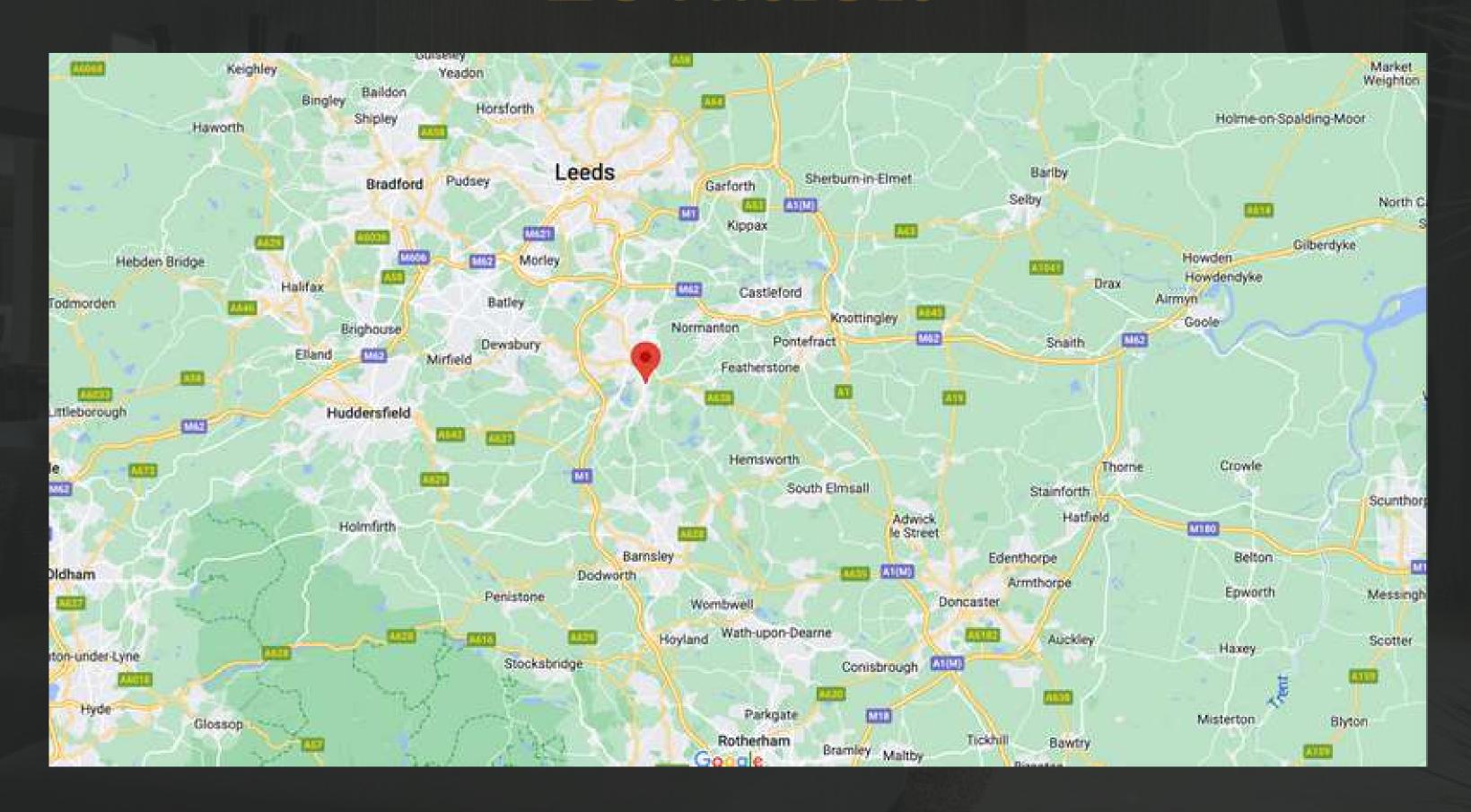
Wakefield is a <u>cathedral city</u> in <u>West Yorkshire</u>, England located on the <u>River Calder</u>. The city had a population of 109,766 in the 2021. The city is the administrative centre of the wider <u>City of Wakefield</u> metropolitan district, which had a 2021 population of 353,368, the <u>23rd</u> most populous district in England. It is part of the <u>West Yorkshire Built-up</u>

<u>Area</u> and the <u>Yorkshire and The Humber</u> region.

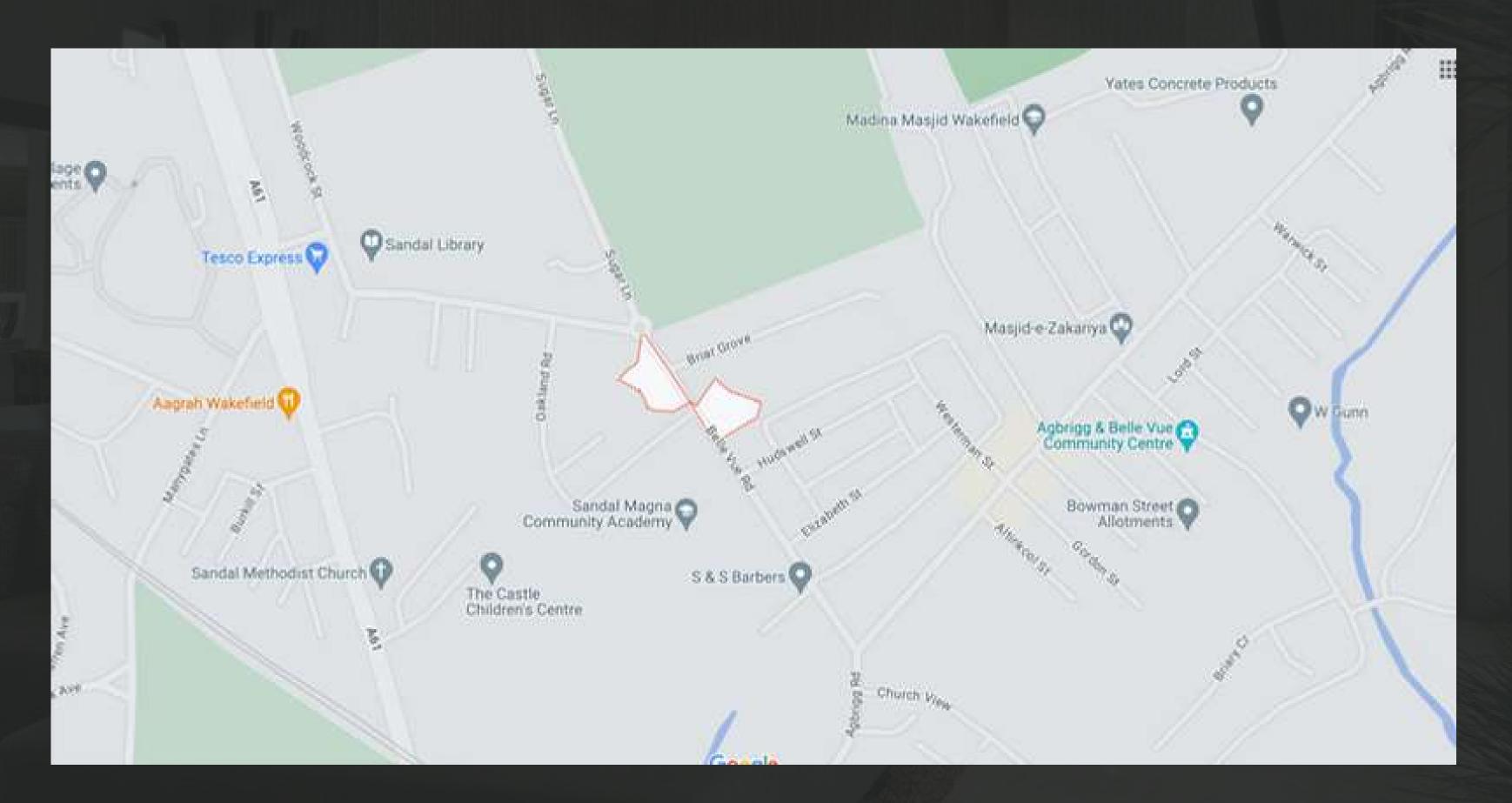
The closest cities are Leeds (11,5 miles), Bradford (18 miles), Huddersfield (14 miles), Sheffield (25 miles), Barnsley (12,5 miles), Doncaster (20 miles).



Location



Location



Bus / Train

NEARBY BUS STOPS		Today
NEARBI BUS STOPS		Today
The closest bus stop is Duke Of York PH and it	t's only 0.12 miles away from Belle Vue Road.	
Duke Of York PH	Walking Time	
0.12MILES	2.5 MINUTES	
Barnsley Road Burkill St.	Walking Time	
0.16MILES	3.2 MINUTES	
Agbrigg Road Montague St	Walking Time	
0.18MILES	3.6 MINUTES	
Manygates Lane Manygates Ave	Walking Time	
0.19MILES	3.8 MINUTES	
Manygates House	Walking Time	
0.21 MILES	4.1 MINUTES	

NEARBY TRAIN STATIONS	Today
The closest train station is Sandal & Agbrigg Rail Station ar	nd it's only 0.24 miles away from Belle Vue Road.
Sandal & Agbrigg Rail Station	Walking Time
0.24 MILES	4.7 MINUTES
Wakefield Kirkgate Rail Station	Walking Time
0.86 MILES	17.3 MINUTES
Wakefield Westgate Rail Station	Walking Time
1.49 MILES	29.7 MINUTES
Normanton Rail Station	Walking Time
3.41 MILES	68.1 MINUTES
Streethouse Rail Station	Walking Time
3.48 MILES	69.5 MINUTES

Flood Map



Extent of flooding from rivers or the sea











■ High Medium Low Very.low Location you selected

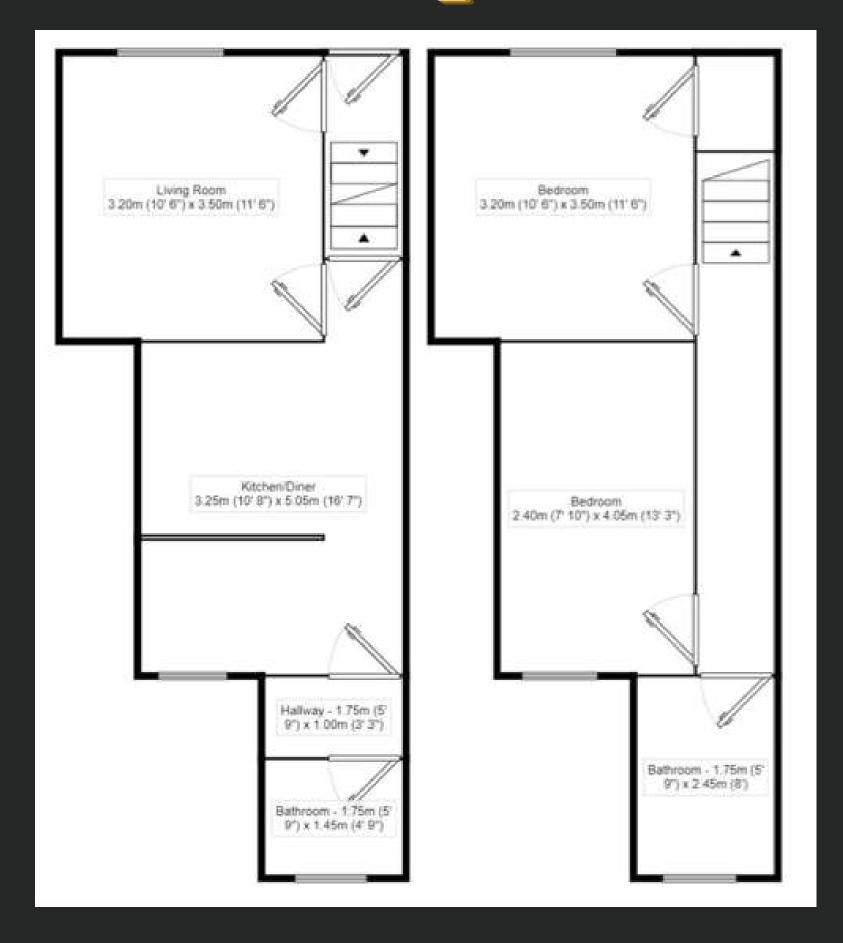
Schools

NEAREST SCHOOLS

- Sandal Magna Community Academy 0.2 miles
 - State School Ofsted: Good
- St Thomas & Becket Catholic Secondary School, A... 0.4 miles
 - State School Ofsted: Good
- Sandal Castle VA Community Primary School 0.8 miles
 - State School Ofsted: Good
- Wakefield St Marys Church of England Voluntary Aid... 0.9 miles

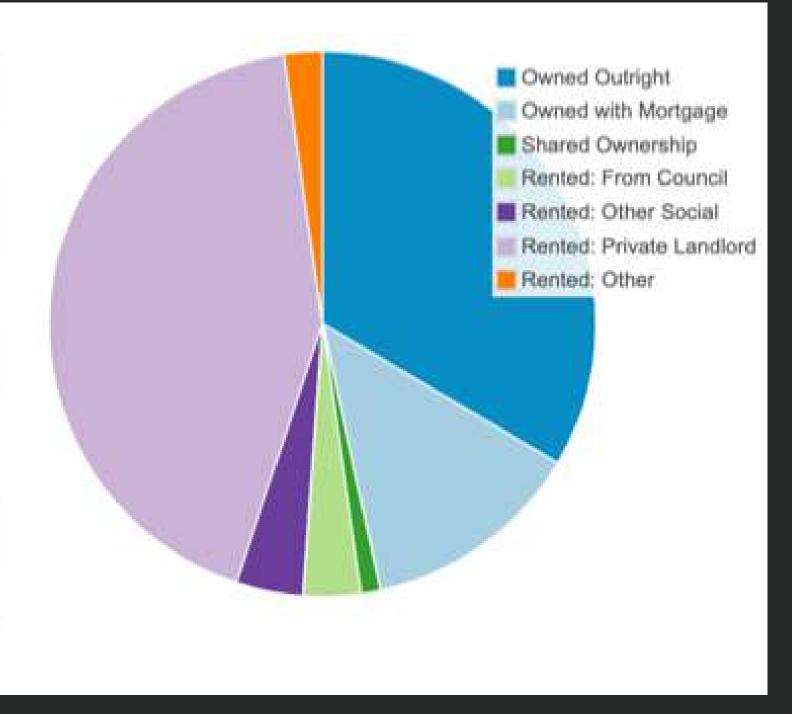
State School Ofsted: Good

Floor plan



HOUSING

Housing Tenure	
Owned Outright	59
Owned with Mortgage	23
Shared Ownership	2
Rented: From Council	6
Rented: Other Social	7
Rented: Private Landlord inc. letting agents	75
Rented: Other	4
Rent Free	0
Total	176





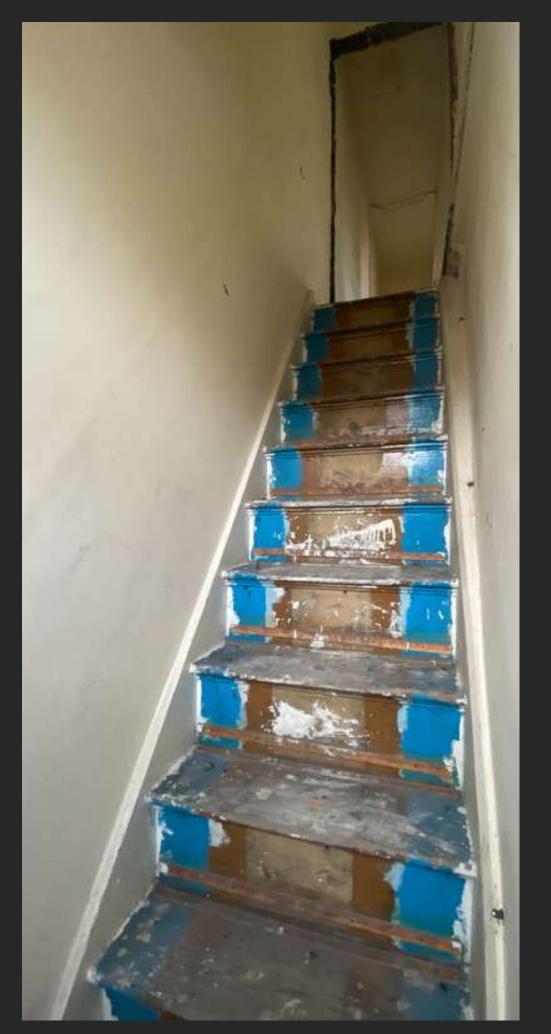
Score	Energy rating	Current	Potential
92+	A		
81-91	B		89 B
69-80	C		
55-68	D	68 D	
39-54	E		
21-38	F		
1-20	G		

Pictures

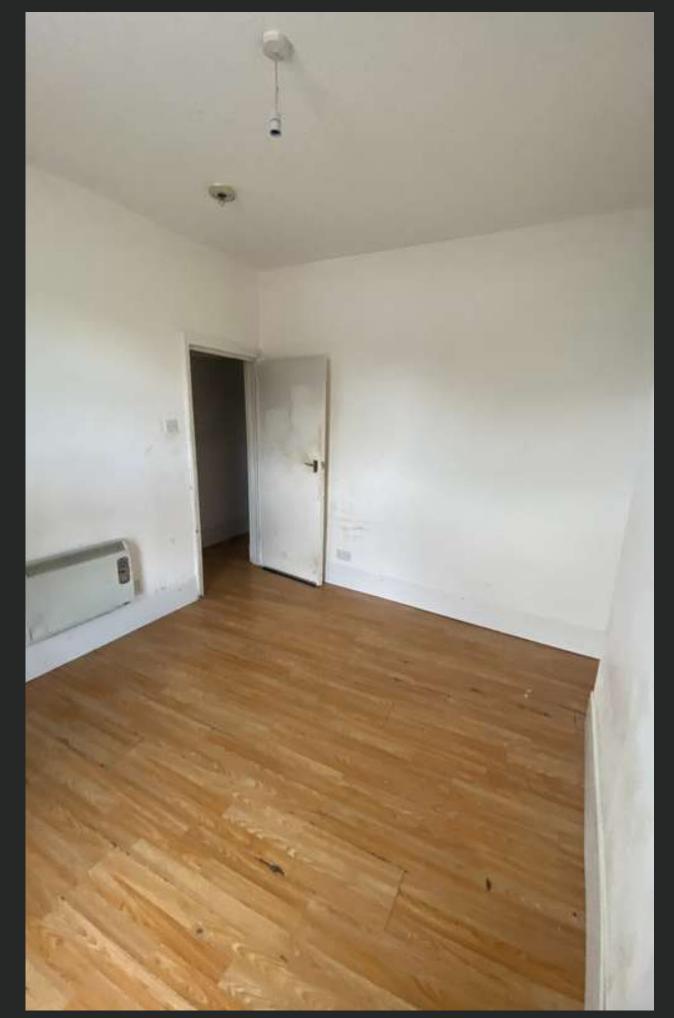




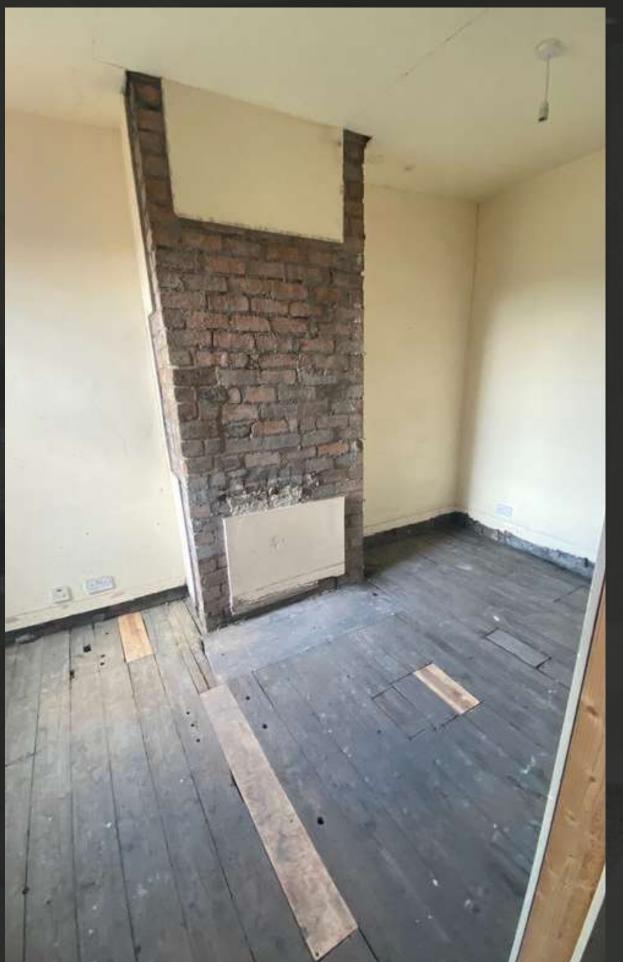




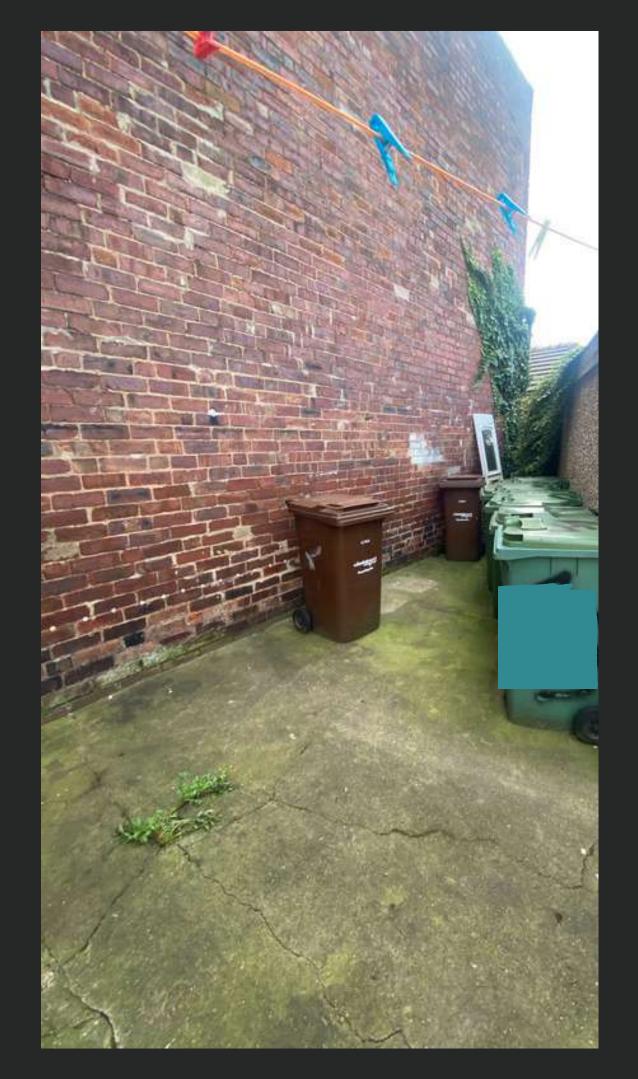


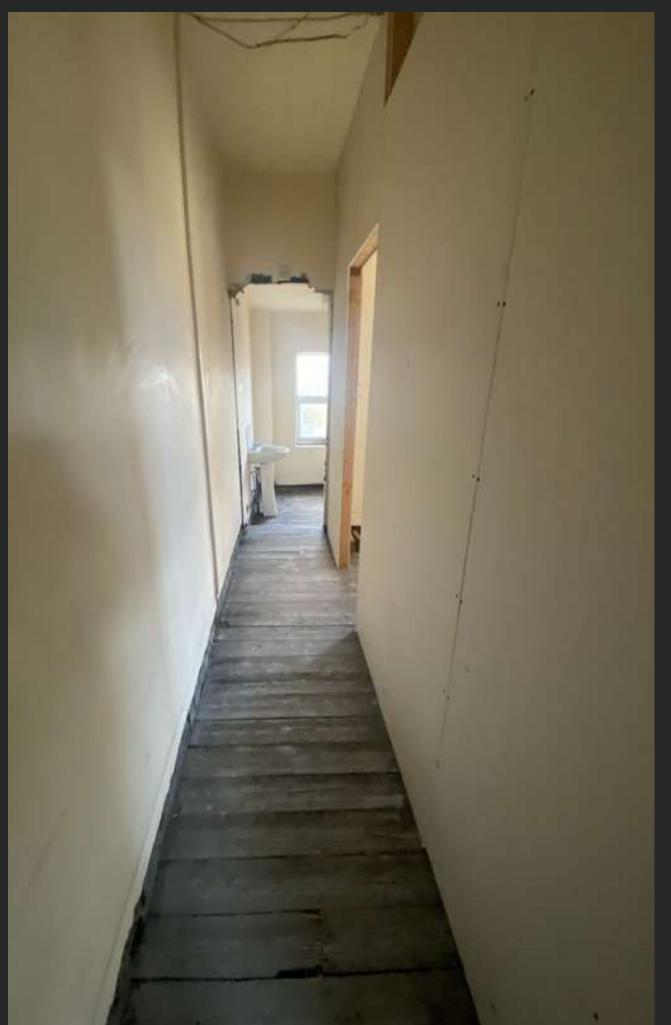


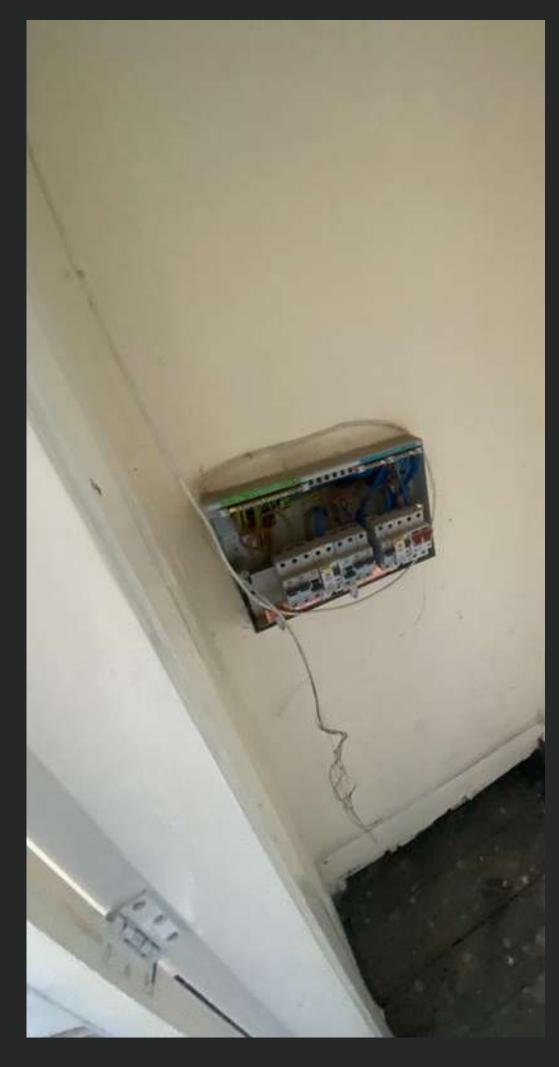












Sold House Prices

2 bed, terraced Freehold 1 Dec 2022 £170,000 £38,500 24 May 1996 Freehold £69,000 2 beds Estimated price FREEHOLD MID TERRACE HOUSE £109,000 - £133,000 £100,000 🛅 1 bath = 2 beds 1 reception Estimated price END TERRACE HOUSE FREEHOLD £125,000 - £138,000

1 bed, flat

£65,000 4 Mar 2022

Leasehold

7



£18,000

8 Feb 2013

Leasehold

Rental Prices

2 BED TERRACED HOUSE



£750 pcm 🦊 🗐

Price Change History

€173 pw



End of Terrace 🔄 2

1.00 miles

**DEPOSIT FREE OPTION AVAILABLE SPACIOUS TWO BEDROOM END TE



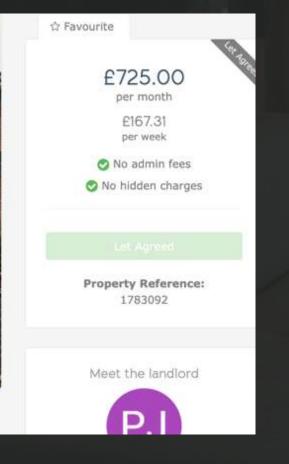


Terraced 🔄 2 📇 1

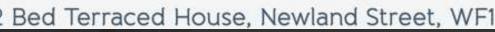
0.19 miles

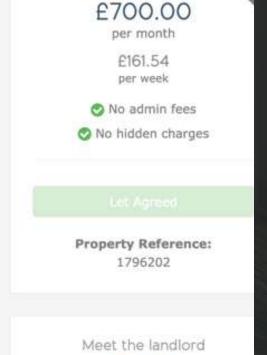
Part Furnished A superbly presented two double bedroom terrace property having recently been re-plastered and re-decorated and with new floor coverings in the majority of rooms as well as brand new gas central heating boiler.

2 Bed Terraced House, Maybush Road, WF1









Rental Prices

FLATS





Apartment 🔄 1 📇 1

0.55 miles

Unfurnished A fantastic one double bedroom first floor apartment set within a characterful Edwardian building

£675 pcm \leftrightarrow 🗐

Added on 27/09/2023 by Richard Kendall, Wakefield



£650.00

per month

£150.00 per week

No admin fees

No hidden charges

Let Agree

Property Reference: 1661705



£675 pcm \leftrightarrow 📕

VIEWING ADVISED

Apartment 🔄 1

0.31 miles

GAS, ELECTRIC AND WATER INCLUDED IN THE RENT.

Available immediately and boasts new carpets and fresh decor, this ground floor flat is set in a gated complex on the outskirts of Wakefield City Centre and offers secure parking. Commuter links are easily accessed and there a...

LET AGREED

Added on 16/10/2023 by Reeds Rains, Wakefield

DO YOU NEED MORE DETAILS? TALK TO OUR TEAM!

About property

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About process

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